

HPPECC Credit Card Buster Promo



Are you a **credit card** swipe
addict?

But scared of payment

due dates?

Do you always **regret** being a
trigger happy shopper and
wish someone can help?

Look no **further!** Your
cooperative can **help!**
Presenting...

The HPPECC **Credit**



Card **Buster!**

Sample Computation

Credit Card Loan @3.5% int/mo.

	Payment	Interest	Balance
Balance Forwarded			50,000.00
Payment 1	(5,000.00)		45,000.00
Interest 1		1,575.00	46,575.00
Payment 2	(5,000.00)		41,575.00
Interest 2		1,455.13	43,030.13
Payment 3	(5,000.00)		38,030.13
Interest 3		1,331.05	39,361.18
Payment 4	(5,000.00)		34,361.18
Interest 4		1,202.64	35,563.82
Payment 5	(5,000.00)		30,563.82
Interest 5		1,069.73	31,633.55
Payment 6	(5,000.00)		26,633.55
Interest 6		932.17	27,565.73
Payment 7	(5,000.00)		22,565.73
Interest 7		789.80	23,355.53
Payment 8	(5,000.00)		18,355.53
Interest 8		642.44	18,997.97
Payment 9	(5,000.00)		13,997.97
Interest 9		489.93	14,487.90
Payment 10	(5,000.00)		9,487.90
Interest 10		332.08	9,819.98
Payment 11	(5,000.00)		4,819.98
Interest 11		168.70	4,988.68
Payment 12	(5,000.00)		(11.32)
Total	(60,000.00)	9,988.68	
		20%	Effective Interest paid!

VS

Coop Loan @ 0.83% effective monthly interest

Month	Principal	Monthly Amortization	Principal Payment	Depreciating Interest	Balance
1	55,000.00	(5,042.40)	(4,217.40)	(825.00)	50,782.60
2	50,782.60	(5,042.40)	(4,280.66)	(761.74)	46,501.94
3	46,501.94	(5,042.40)	(4,344.87)	(697.53)	42,157.07
4	42,157.07	(5,042.40)	(4,410.04)	(632.36)	37,747.03
5	37,747.03	(5,042.40)	(4,476.19)	(566.21)	33,270.83
6	33,270.83	(5,042.40)	(4,543.34)	(499.06)	28,727.49
7	28,727.49	(5,042.40)	(4,611.49)	(430.91)	24,116.01
8	24,116.01	(5,042.40)	(4,680.66)	(361.74)	19,435.35
9	19,435.35	(5,042.40)	(4,750.87)	(291.53)	14,684.48
10	14,684.48	(5,042.40)	(4,822.13)	(220.27)	9,862.35
11	9,862.35	(5,042.40)	(4,894.46)	(147.94)	4,967.88
12	4,967.88	(5,042.40)	(4,967.88)	(74.52)	-
			Total Interest paid	5,508.80	
			Effective Interest Rate	10%	
			Loan Amount	50,000.00	
			Retention Fund	5,000.00	

Mechanics

1. Fill-out loan application form and submit your latest credit card statement.
2. Coop prepares check to the Credit Card company covering the full payment of your outstanding balance.
3. P50,000 maximum loanable amount.

Benefits

1. Fast processing plus lower interests.
2. Easy payment
 - Through BPI payroll account deduction
 - Saves member from incurring late payment charges
 - Saves time going to the bank or transferring payments
3. No more sleepless nights. No more worrying.
4. Allows member to build-up capital.
5. Additional dividends from your retention fund.

APPLY NOW!