

# ON THE ROAD TO FINANCIAL WELLNESS

A Overview of HPPCOOP

**Val Hilario**

vhilario@hpp.coop

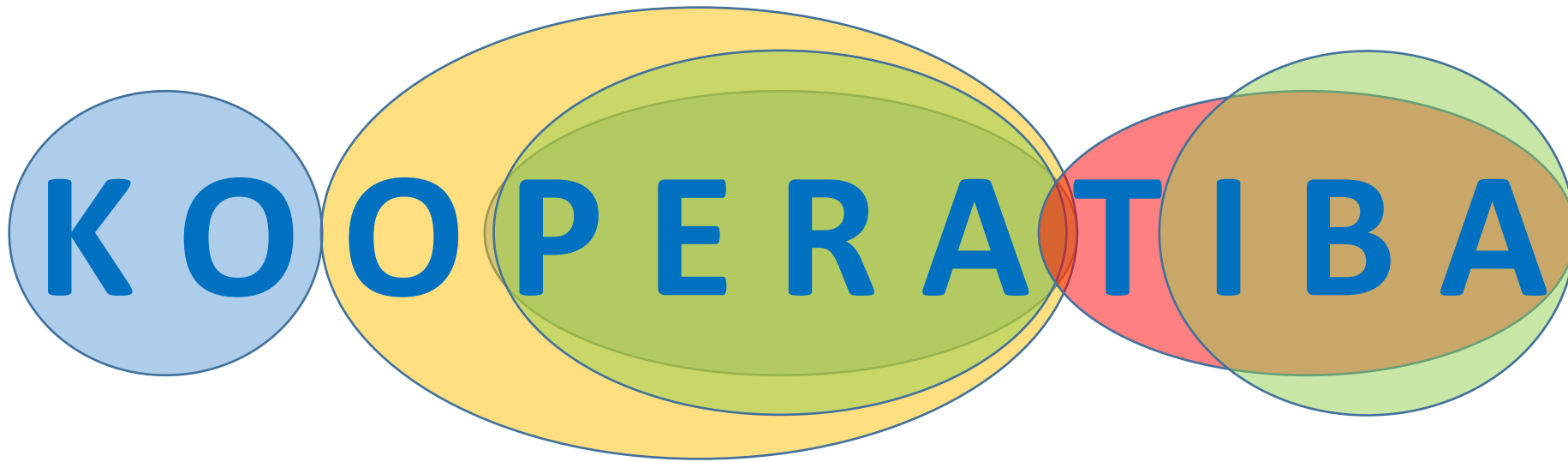


# What is a cooperative?

- Based on **Republic Act 9520** (Philippine Cooperative Code of 2008):

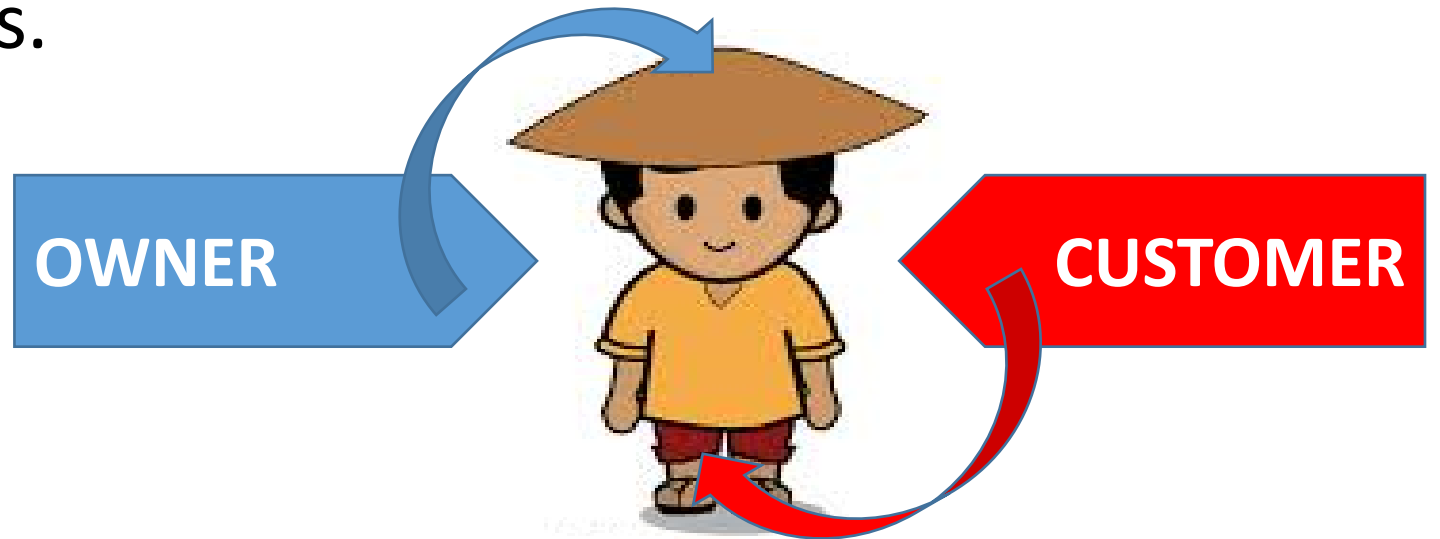
*A cooperative is an autonomous and duly registered association of persons, with a **common bond of interest**, who have **voluntarily** joined together to achieve their social, economic, and cultural needs and aspirations by making equitable **contributions** to the capital required, **patronizing** their products and services and accepting a fair share of the **risks and benefits** of the undertaking in accordance with universally accepted cooperative principles.*

What is a cooperative?



# Members are Owners are Customers

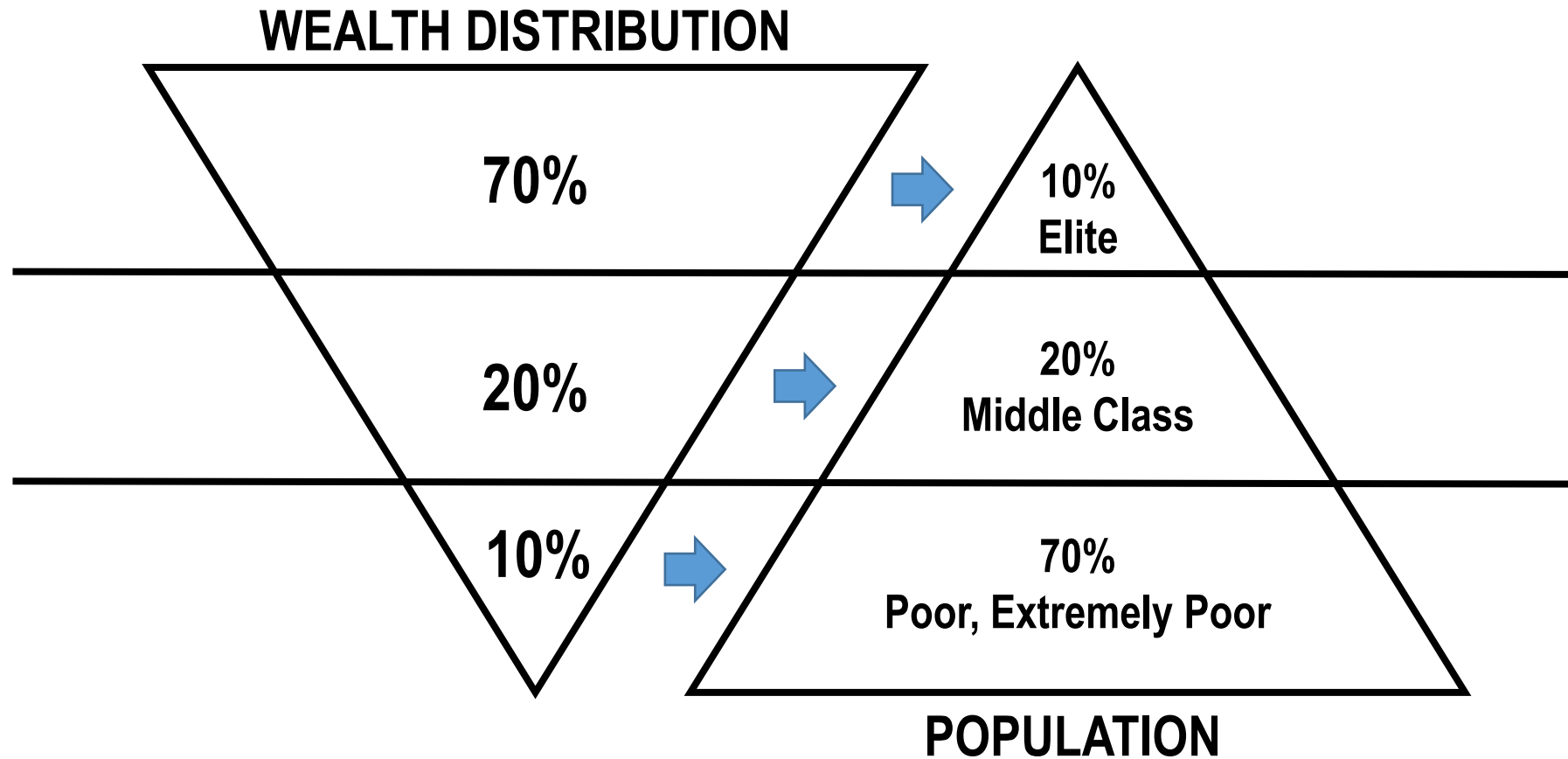
In a cooperative, members provide the **capital** the cooperative needs to run the business; therefore, **members** are the real **owners** of the cooperative. At the same time, they are its main **customers**. For this reason, the success of the cooperative also depends on how well members **patronize** its business.



# Corporation vs Cooperative

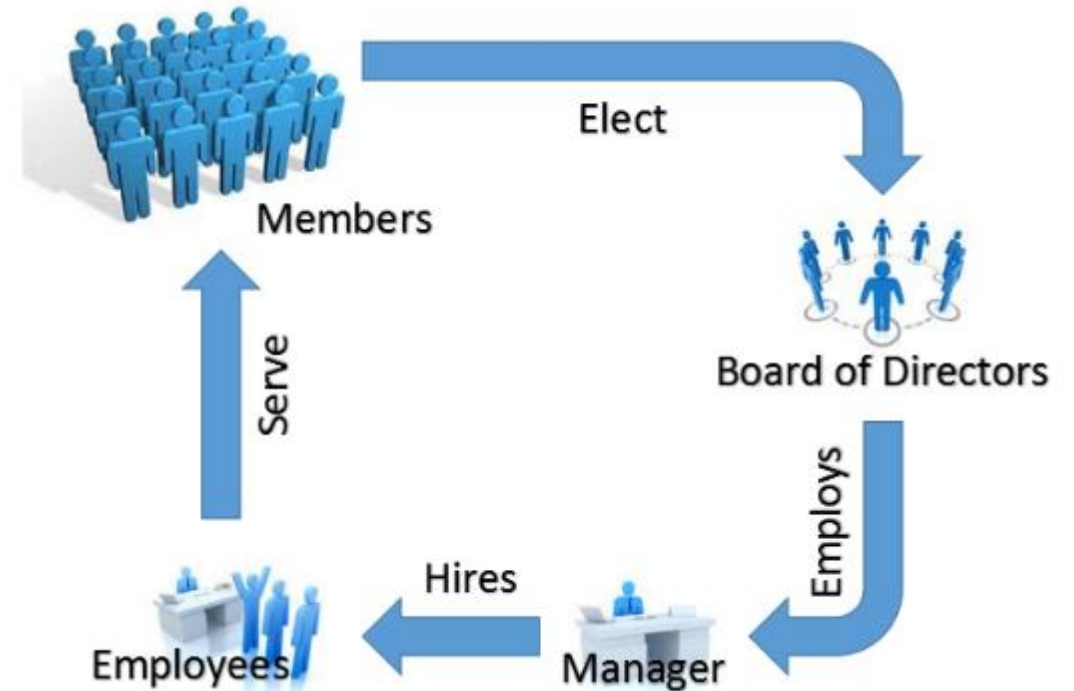
CORPORATION	COOPERATIVE
Business	Business
Professionally Managed	Professionally Managed
Legal Entity	Legal Entity
Securities and Exchange Commission	Cooperative Development Authority
Shareholders $\neq$ Customers	Shareholders = Members = Customers
Number of votes depend on investment	One Member, One Vote
No Patronage Refund	Patronage Refund
Taxable	Tax Free

# What Cooperatives try to Address



# Members are the Highest Governing Body

As owners, members are the **supreme authority** and they exercise that authority when they meet in a general assembly every year, and through the board of directors and other committees they elect democratically during the assembly. These elected officers are accountable to them.





# Cooperative Values and Guiding Principles

## Values

Self-help, Democracy, Equality, Equity, Solidarity

## Principles

1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training, and Information
6. Cooperation Among Cooperatives
7. Concern for the Community



Cooperatives around the world adhere to these same Values and Principles.

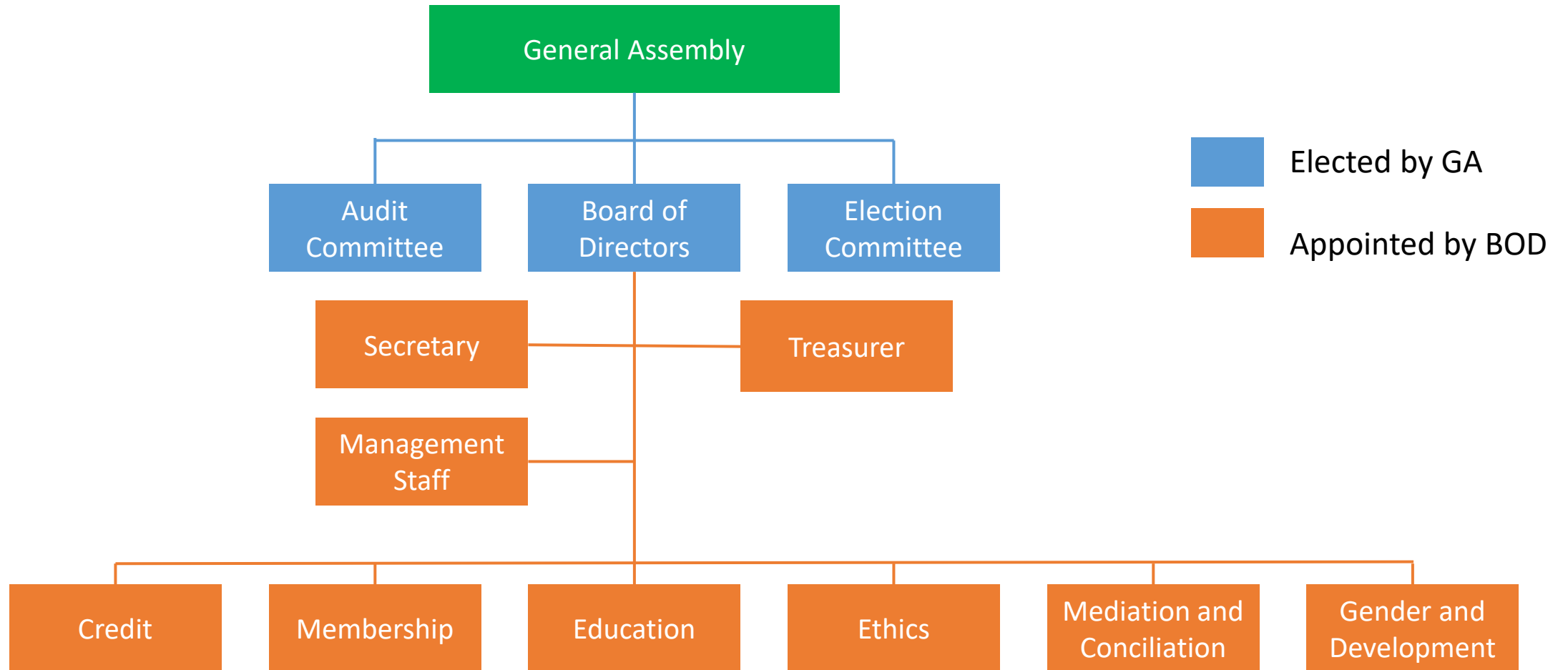


# There are different types of Cooperatives

- Agrarian Reform
  - Consumers
  - Cooperative Bank
  - Credit
  - Education
  - Electric
  - Fishermen
  - Insurance
  - Marketing
  - Multi-Purpose
  - Producers
  - Service
  - Transport
  - Water Services
  - Workers
  - Others
- 
- HPPCOOP is a **Multipurpose Cooperative**.



# Typical Organizational Structure



# The HPP Employees Multipurpose Cooperative



**HPP EMPLOYEES MULTIPURPOSE COOPERATIVE**  
**An IT/BPO Employees Cooperative.**

*Dahíl sa Coop, kaya mo na!*

Centered on Employees, Promote thrift among members, Forced savings, Meet financial needs

# What is HPPCOOP?

- A **Cooperative** of IT/BPO employees in the Philippines.
- Founded by 20 Hewlett-Packard employees with a starting share capital of P64,000.00.
- Originally registered with the Cooperative Development Authority as **HPP Employees Credit Cooperative** on August 27, 2014.
- Became a **Multipurpose Cooperative** on July 29, 2019 and secured approval from the CDA to open Associate Membership to other IT/BPO Companies.



# Facts and Figures: <8 Years After (Jun 2022)



Number of Members

**1400+**



Assets

₱

**97,357,979.15**



Capital

₱

**65,796,248.21**



**200M**

TOTAL LOANS RELEASED (as of Dec 2021)

**~6000** PETTY CASH, **~2000** BIRTHDAY LOANS, **~800** MULTIPURPOSE LOANS, **~300** EDUCATIONAL LOANS, **~150** HOUSING LOANS, **~110** CAR LOANS, **~110** TRAVEL LOANS, **~100** HOSPITALIZATION LOANS, **~300** EMERGENCY LOANS, **~75** CREDIT CARD BUSTER LOANS, **~50** APPLIANCE LOANS, **~15** WEDDING LOANS, **~10** TAAL LOANS, **~100** COVID LOANS, **~230** VACC2NORMAL

# What's in it for members?

- **Forced Savings** – allows employees to save through auto-payroll account deductions
- **Investment** – earn dividends on share capital contributions
- **Loans** – low interest and fast processing





# Sample HPP COOP Loan Products

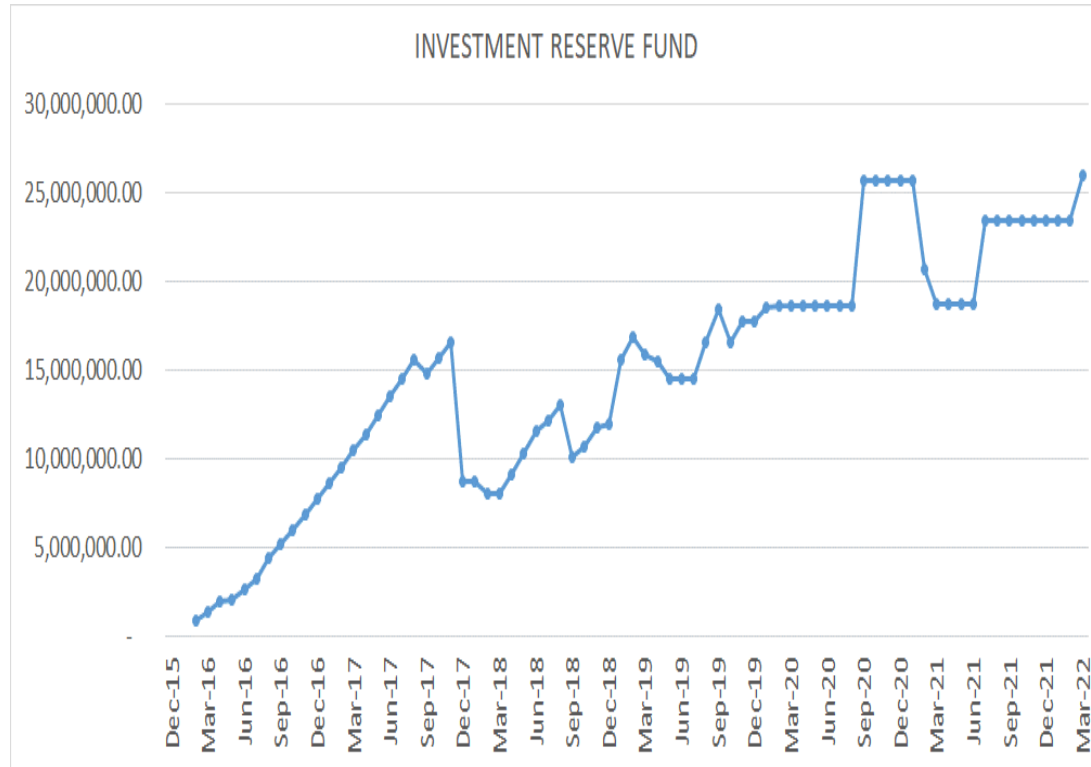
<http://hpp.coop/services/loan-products>

Loan Type	Loan Entitlement	Loan Ceiling	Diminishing Interest Rate	Effective Monthly Rate	Service Fee	Retention Fund	Maximum Payment Term
Petty Cash	P5,000	P5,000	N/A	2%	P100	None	1 month
Emergency	P10,000	P10,000	16%	0.79%	P200	None	6 months
Birthday Loan	See Birthday Loan Table	P20,000	16%	As low as 0.79%	P200	None	6 months
Educational	5 x equity	P50,000	18%	0.83%	P200	10%	12 months
Hospitalization	5 x equity	P50,000	18%	0.83%	P200	10%	12 months
Appliance	5 x equity	P50,000	24%	1.12%	P200	10%	12 months
Motorcycle	5 x equity	P50,000	24%	1.12%	P200	10%	12 months
Wedding	5 x equity	P50,000	24%	1.12%	P200	10%	12 months
Travel	5 x equity	P50,000	24%	1.12%	P200	10%	12 months
Multipurpose	5 x equity	P100,000	36%	1.74%	P200 or 0.5%	10%	24 months
Housing	5 x equity	P100,000	18%	0.83%	P200 or 0.5%	10%	24 months
Car Equity	5 x equity	P100,000	18%	0.83%	P200 or 0.5%	10%	24 months
Associate Loan	75% Equity	75% Equity	16%	0.79%	P200 or 0.5%	None	24 months
Share Capital Loan	Equity	Equity	16%	0.79%	P200 or 0.5%	None	24 months

LOAM AMOUNT	HPPCOOP TENURE REQUIREMENT
Up to P25,000	3 months
P25,001 to P50,000	6 months
P50,001 to P75,000	9 months
P75,001 to P100,000	12 months

LOAM AMOUNT	CO-MAKERS NEEDED
Up to P5,000	0
P5,001 to P25,000	1
P25,001 up	2

# Investment Reserve Fund



- 30% of monthly collection goes to IRF or Investment Reserve Fund for the purpose of building up capital for future investment or business venture.
- Monthly collection is currently at >P5M. Thus, around 1.7M goes to IRF every month.
- Our IRF allowed us to acquire 2 Ayala condominium units in Tagaytay in 2017.

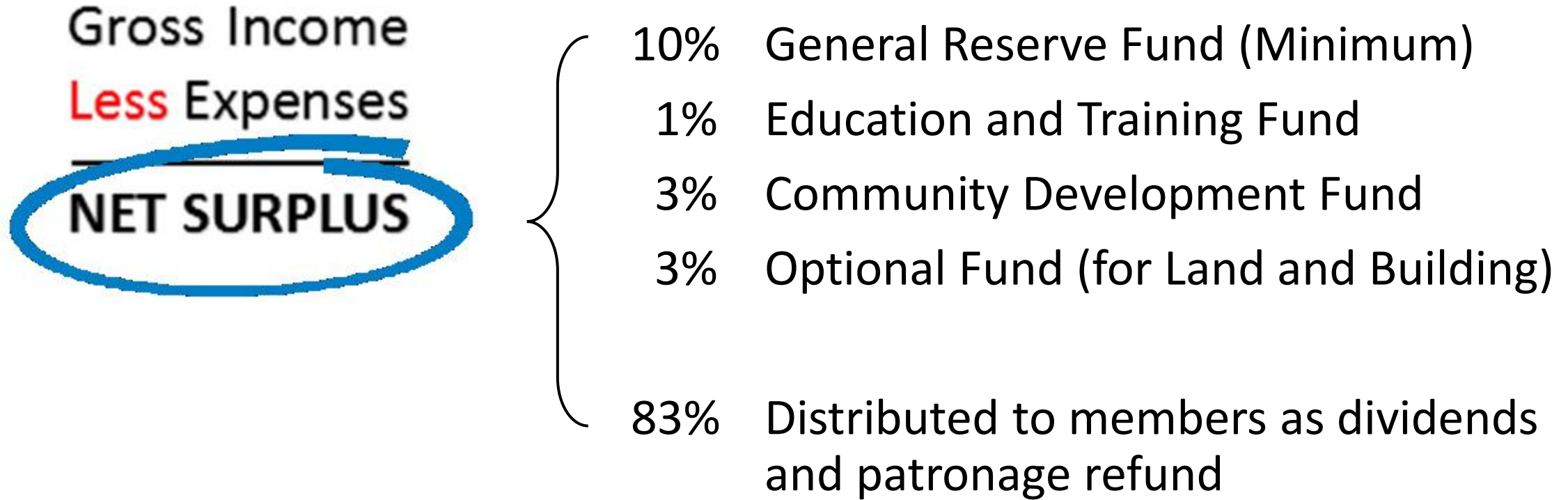
# Financials

	2014	2015	2016	2017	2018	2019	2020	2021	Jun 2022
<b>ASSETS</b>									
Cash and Cash Equivalents	94,050.00	768,741.20	1,520,322.02	7,499,755.23	5,987,728.43	7,893,245.81	11,470,951.22	17,076,536.95	22,798,242.88
Loans and Receivables	52,500.00	5,650,944.71	11,297,708.89	15,939,920.59	20,579,778.13	24,659,810.33	24,462,443.28	34,141,898.65	33,299,421.45
Investment Property				9,366,430.01	9,366,430.01	9,366,430.01	9,366,430.01	9,366,430.01	17,469,930.01
Equipment/Inventory/Prepaid Exp/Supplies		57,541.65		70,608.37	516,537.99	779,748.43	1,306,600.70	807,471.21	766,856.73
Long-Term Investment - NATCCO			100,000.00	100,333.33	104,338.89	108,459.04	108,459.04	108,459.04	108,459.04
Investment in St. Peter						103,140.00	114,600.00	174,000.00	174,000.00
Investment with CISP							100,000.00	138,109.76	138,109.76
Investment with CHMF							100,000.00	113,871.02	113,871.02
Investment Reserve Fund			7,760,324.58	8,706,660.10	12,004,755.56	17,795,493.20	25,704,774.86	23,468,578.81	18,014,049.70
Computerization Cost							213,575.63	131,517.20	194,634.36
Reserved Fund							4,014,304.54	4,016,295.58	4,016,449.91
Optional Fund							265,239.76	263,954.29	263,954.29
<b>TOTAL ASSETS</b>	<b>146,550.00</b>	<b>6,477,227.56</b>	<b>20,678,355.49</b>	<b>41,683,707.63</b>	<b>48,559,569.01</b>	<b>60,706,326.82</b>	<b>77,227,379.04</b>	<b>89,807,122.52</b>	<b>97,357,979.15</b>
<b>LIABILITIES</b>									
Savings Deposit	59,758.77	585,095.37	1,670,107.67	2,106,465.44	3,627,055.24	7,923,021.67	13,728,464.15	17,000,159.74	18,932,299.49
Time Deposit		301,125.00	392,392.54	451,804.17	711,394.29	635,115.37	1,442,275.12	2,385,777.01	3,033,736.11
Accounts Payable	16,297.50	22,000.00	87,834.88	6,378.82	1,247.50	29,467.18	47,883.19	183,436.10	124,019.75
Unearned Income		52,514.79	8,858.13	-					
Due to Federation		2,576.48	96,742.79	169,216.19	193,034.45	111,949.65	117,513.87	121,034.75	101,948.41
Members Raffle Fund			163,247.48	308,955.97	336,860.00	266,070.00	261,066.38	278,473.41	440,894.67
Damayan Fund			14,780.00	-			-		10,300.00
Interest on Share Capital Payable		79,355.50	640,330.90	498,471.91	836,169.85	1,411,174.37		2,851,499.03	2,851,499.03
Patronage Refund Payable		34,009.50		213,630.82	92,907.76	249,030.77		316,833.24	316,833.24
Finance Lease Payable				9,326,430.01	1,560,895.69	936,537.37	312,179.05	-	
Advances to Joint Venture							-	-	(1,072,273.71)
<b>EQUITY</b>									
Share Capital & Retention Fund	103,700.00	5,206,168.35	16,263,426.04	26,050,987.18	37,120,397.25	44,938,486.34	54,298,926.63	61,621,189.16	65,796,248.21
Statutory Funds	(33,206.27)	194,382.57	1,340,635.06	2,551,367.12	4,079,606.97	4,205,474.10	4,559,727.96	5,048,719.97	4,933,188.36
Net Surplus				-			2,459,342.69	-	1,889,285.59
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>146,550.00</b>	<b>6,477,227.56</b>	<b>20,678,355.49</b>	<b>41,683,707.63</b>	<b>48,559,569.00</b>	<b>60,706,326.82</b>	<b>77,227,379.04</b>	<b>89,807,122.41</b>	<b>97,357,979.15</b>

# Loans Released

Loan Type	2015 Released	2015 Total Loan Amount	2016 Released	2016 Total Loan Amount	2017 Released	2017 Total Loan Amount	2018 Released	2018 Total Loan Amount	2019 Released	2019 Total Loan Amount	2020 Released	2020 Total Loan Amount	2021 Released	2021 Total Loan Amount
PETTY CASH LOAN	68	340,000.00	404	2,018,095.00	811	4,032,200.00	1201	5,992,800.00	1460	7,301,110.37	1049	5,245,000.00	1188	5,939,900.00
BIRTHDAY LOAN	74	738,000.00	211	2,088,900.00	282	2,800,012.76	273	3,700,689.03	355	5,687,506.23	281	4,615,425.14	288	4,990,000.00
EMERGENCY LOAN	6	60,000.00	22	215,000.00	20	190,000.00	13	130,000.00	12	103,524.68	230	2,300,000.00	173	1,730,000.00
SHARE CAPITAL LOAN	0	-	0	-	61	2,476,499.02	104	4,660,643.34	164	6,992,117.56	141	5,268,122.94	215	10,100,567.26
HPP EPP 0% PROMO	11	358,090.00	32	406,717.88	2	16,090.00	6	302,960.00	1	35,990.00	98	3,502,478.28	24	637,368.61
COVID LOAN	0	-	0	-	0	-	0	-	0	-	87	1,703,999.00	32	612,699.29
MULTIPURPOSE LOAN	36	2,601,613.90	90	4,908,176.38	158	7,230,572.01	171	7,732,520.67	156	8,681,493.05	83	5,178,980.86	86	5,110,234.74
CALAMITY LOAN	0	-	0	-	0	-	0	-	0	-	36	360,000.00		
EDUCATION LOAN	36	1,775,950.00	46	1,998,332.94	54	2,381,169.33	54	2,070,415.17	53	2,103,817.78	26	1,114,162.29	22	920,254.50
HOUSING EQUITY LOAN	4	319,000.00	27	2,223,034.13	34	2,171,520.80	25	1,563,452.43	22	1,952,686.68	11	920,700.00	17	1,611,049.65
CAR EQUITY LOAN	4	440,000.00	30	2,220,018.50	23	1,548,631.70	18	1,635,454.98	25	2,258,300.00	10	817,777.92	10	829,220.70
APPLIANCE LOAN	3	165,680.00	7	344,023.47	7	195,964.69	13	539,868.91	16	501,270.00	10	445,500.00	8	329,000.00
TAAL LOAN	0	-	0	-	0	-	0	-	0	-	10	182,000.00		
HOSPITALIZATION LOAN	10	501,600.00	14	607,200.00	19	742,461.95	13	548,315.83	11	459,704.23	9	357,500.00	6	247,500.00
ASSOCIATE MEMBER LOAN	0	-	0	-	3	48,035.00	7	277,500.00	12	758,000.00	8	218,000.00	3	83,000.00
TRAVEL LOAN	6	220,000.00	21	668,890.30	17	637,344.68	30	804,879.53	30	1,084,897.94	7	247,500.00	7	199,100.00
CREDIT CARD BUSTER LOAN	6	296,487.64	10	410,391.86	15	504,587.83	9	337,767.73	6	148,875.98	5	198,000.00	1	27,500.00
CO-MAKER LOAN	0	-	2	67,245.36	31	469,922.05	18	189,539.75	28	421,078.65	3	23,257.40		
EPP LOAN (REGULAR)	3	52,833.00	0	-	7	236,500.00	1	5,379.00			3	119,900.00	2	46,200.00
WEDDING LOAN	2	110,000.00	1	55,000.00	1	55,000.00	1	55,000.00	4	220,000.00	2	99,000.00	2	77,000.00
ABENSON LOAN	0	-	2	47,187.80	3	54,219.00	3	64,658.00	1	7,914.50	2	93,350.07		
SPECIAL LOAN	0	-	0	-	0	-	3	532,548.36	6	1,406,940.59	2	244,727.61	7	2,074,640.35
MOTORCYCLE	0	-	0	-	3	115,500.00	4	154,000.00	2	77,000.00	0		1	44,000.00
VACC2NORMAL LOAN													156	2,825,000.00
<b>TOTAL</b>	<b>269</b>	<b>7,979,254.54</b>	<b>919</b>	<b>18,278,213.62</b>	<b>1551</b>	<b>25,906,230.82</b>	<b>1967</b>	<b>31,298,392.73</b>	<b>2364</b>	<b>40,202,228.24</b>	<b>2113</b>	<b>33,255,381.51</b>	<b>2248</b>	<b>38,434,235.10</b>

# Allocation and Distribution of Net Surplus



Products, Tools, and Services



# Ways to Save and Earn

## SHARE CAPITAL

- ✓ Fixed Investment
- ✓ P100 Per Share
- ✓ Earns Dividends
- ✓ Monthly (P500 Minimum)

## RETENTION FUND

- ✓ 10% of Loan
- ✓ Goes to Share Capital

## SAVINGS DEPOSIT

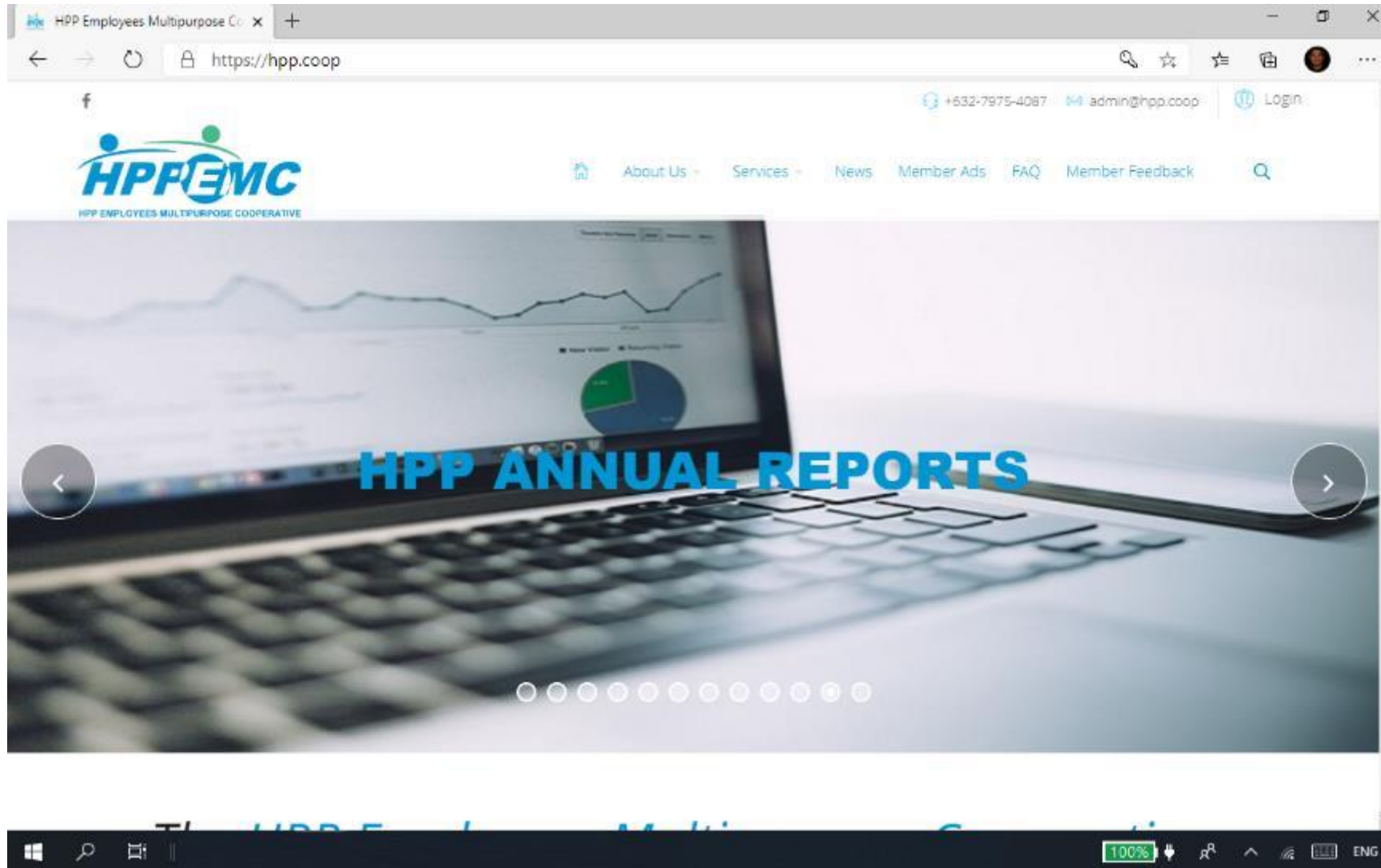
- ✓ Withdrawable Anytime
- ✓ Optional/No Minimum
- ✓ 1.25% Interest tax-free

## TIME DEPOSIT

- ✓ 2.5% Interest tax-free
- ✓ P20,000 Minimum
- ✓ 91-Day Term



# The HPP Website



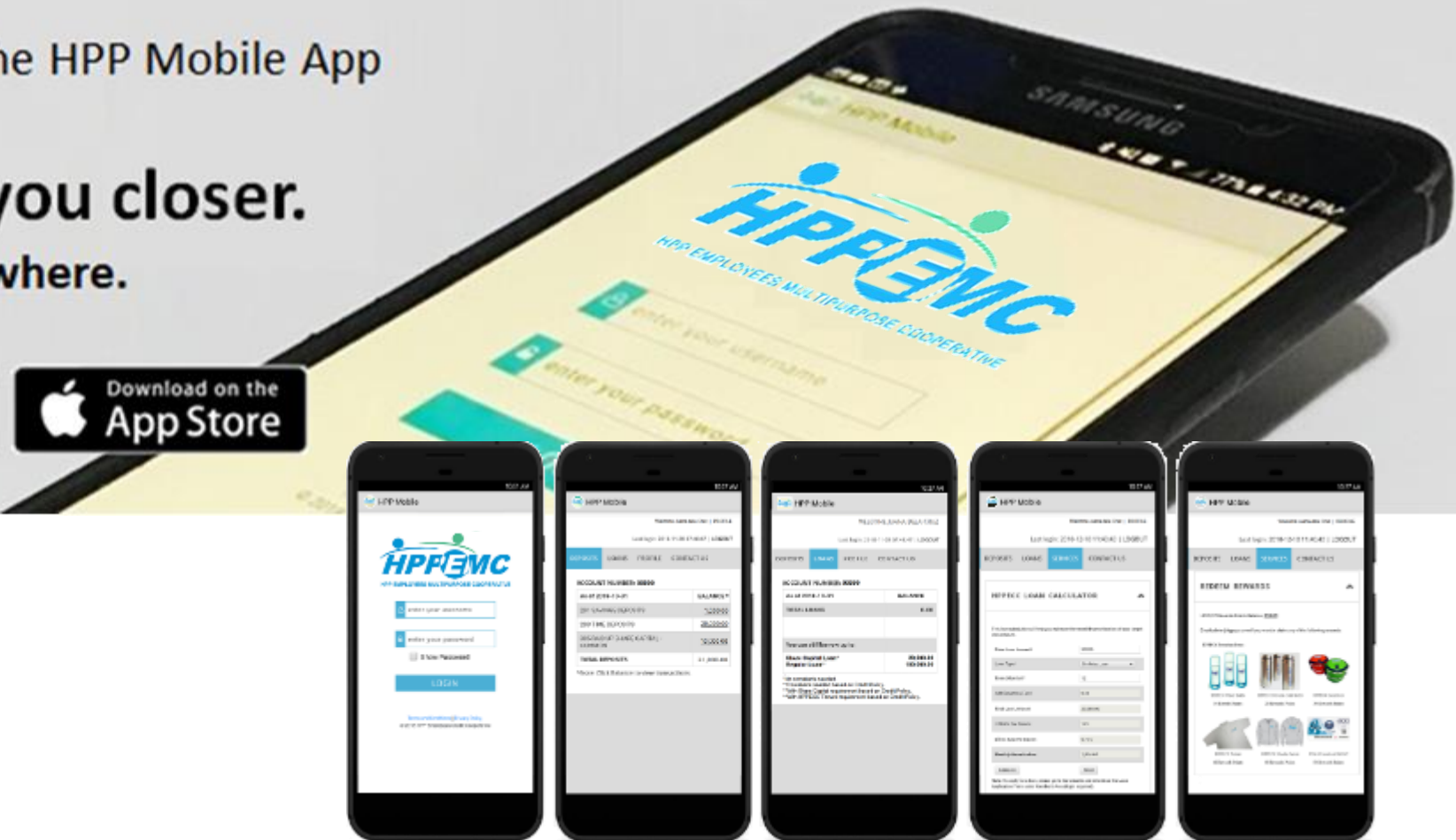
# The HPP Mobile App

Introducing: The HPP Mobile App

Bringing you closer.  
Anytime. Anywhere.

GET IT ON  
Google Play

Download on the  
App Store



The HPP Mobile App interface is shown on a large Samsung smartphone and five smaller smartphones below it. The large phone displays the login screen with the HPP logo and the text "HPP EMPLOYEES MULTIPURPOSE COOPERATIVE". The smaller phones show various app features:

- Phone 1: Login screen with fields for "enter your username" and "enter your password", and a "Login" button.
- Phone 2: Account details screen showing "ACCOUNT NUMBER: 8888", "AS OF DATE: 1/1/2020", "SALARY: 50000", "HPP FMS BALANCE: 200000", "DEBIT CARD CARD NO.: 1234567890123456", "TOTAL BALANCE: 1,100,000", and "Mobile No: 0917 1234567890".
- Phone 3: Reports screen showing "REPORTS: 1/1/2020", "REPORTS: 1/1/2020", "REPORTS: 1/1/2020", and "REPORTS: 1/1/2020".
- Phone 4: HPP Loan Calculator screen showing "HPP Loan Calculator", "Loan Amount: 10000", "Loan Term: 12", "Interest Rate: 10%", "Monthly Payment: 1000", and "Total Repayment: 12000".
- Phone 5: Rewards screen showing "REWARDS: 1/1/2020", "REWARDS: 1/1/2020", "REWARDS: 1/1/2020", and "REWARDS: 1/1/2020".

# The HPP Catering Business



**HPP Food Services**

We cater for all occasions.



# The HPPEMC Tagaytay Condo



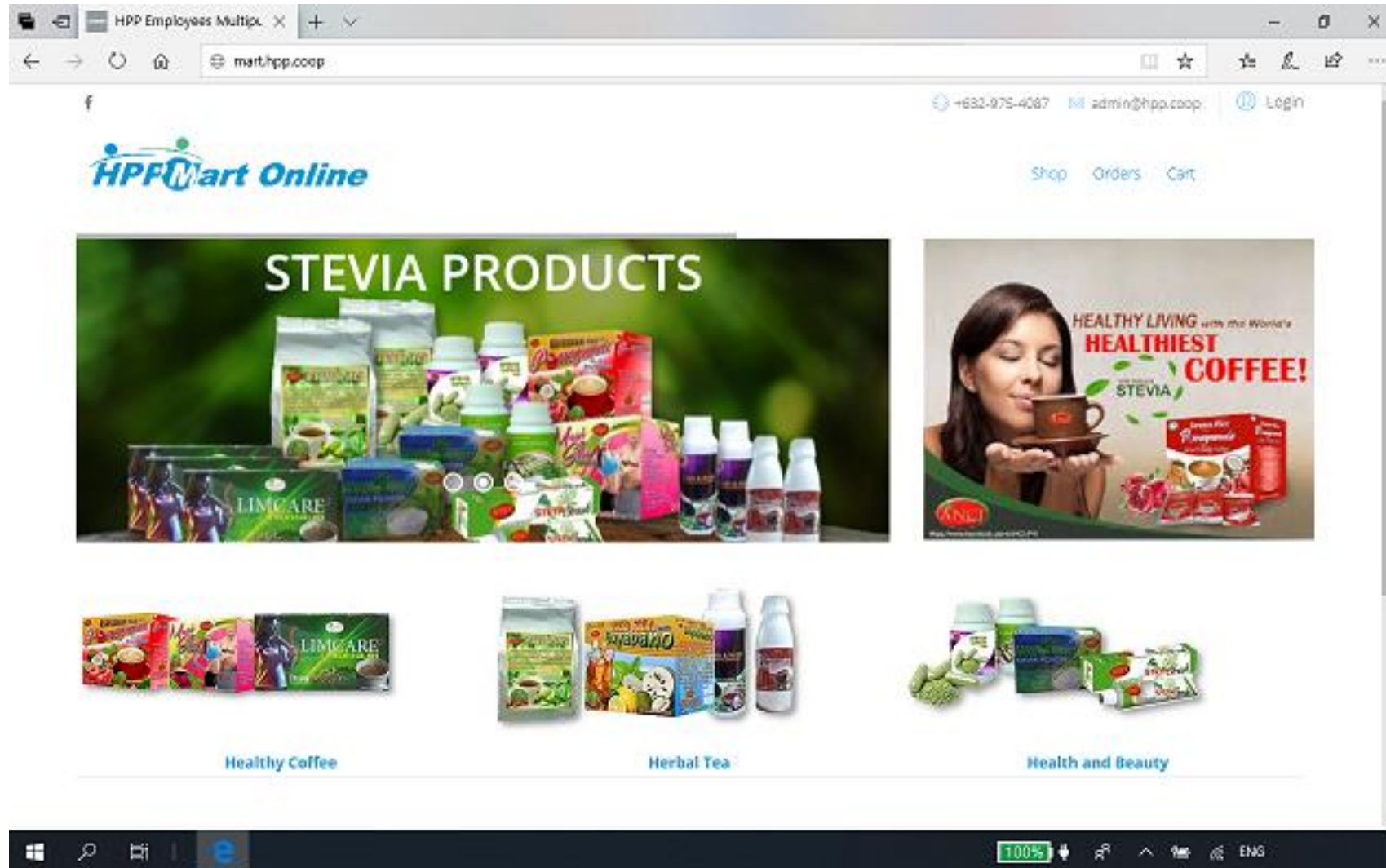
## HPP Vacation Home

Your Home Away From Home

**BOOK  
NOW!**



# eCommerce Site





# The HPP HMO Plan

- Cooperative Health Management Federation
  - For Members and Family Members
  - Annual Premium (Ward Plan)



One (1) Year Premium	18-65*	66-70	71-75	Coverage
Ward Plan	4,300.00	8,600.00	12,900.00	P60,000 per illness
Ward Plan with HIB**	4,800.00	9,100.00	13,400.00	P60,000 per illness

\*12-17 year-olds may be enrolled as dependents of principal member.

# 0% Interest Hospitalization Loan



**HPP EMC**  
HPP EMPLOYEES MULTIPURPOSE COOPERATIVE

**HOSPITALIZATION LOAN**  
**0% INTEREST**

BECAUSE YOU ARE FAMILY.

# The HPP Life Plan

A photograph of three women of different ages (grandmother, mother, and daughter) sitting closely together and smiling. The woman on the left is older with short brown hair, wearing a light green cardigan. The woman in the middle is middle-aged with dark hair pulled back, wearing a pink off-the-shoulder dress. The woman on the right is younger with dark hair, wearing a yellow long-sleeved shirt. They are all smiling warmly at the camera.

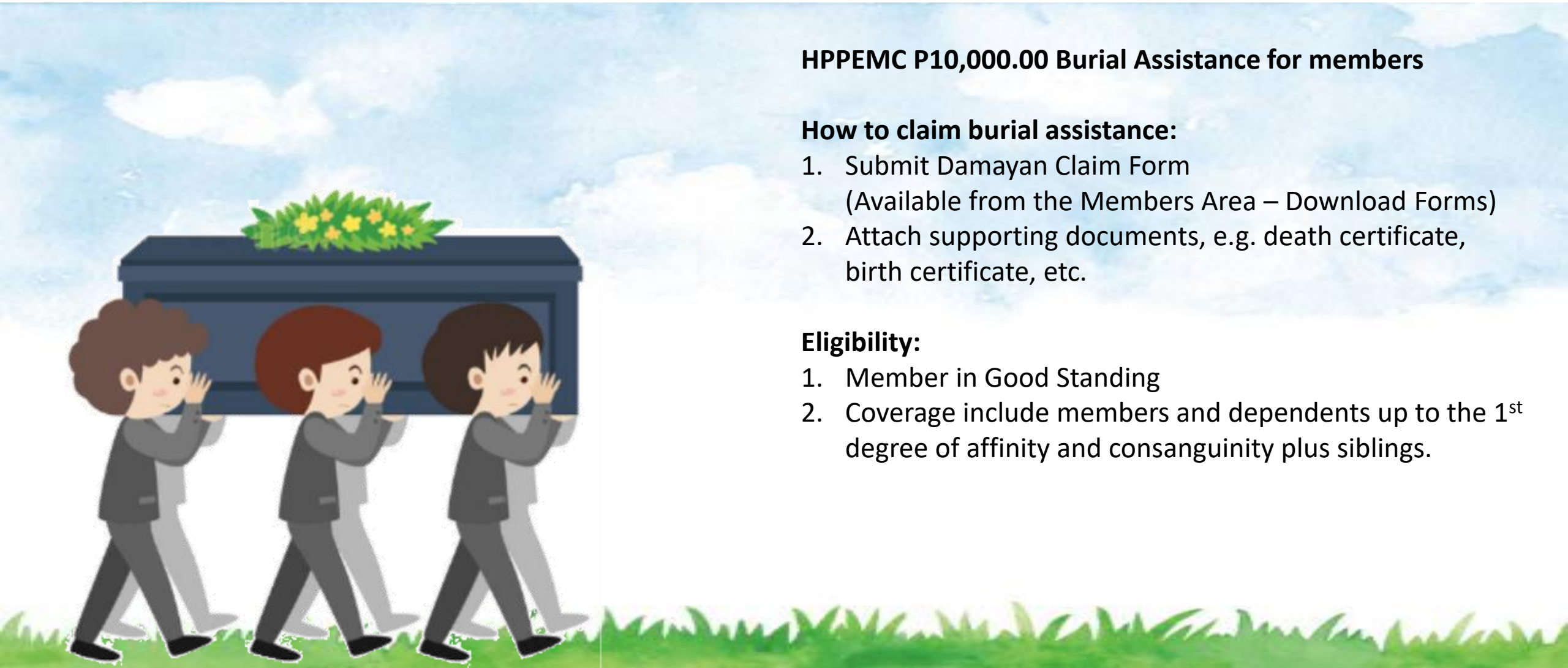
*Walang Forever*

In partnership with:

The logo for St. Peter Life Plan Chapels, featuring a green diamond shape with a white letter 'S' inside.

**ST. PETER**  
LIFE PLAN • CHAPELS

# Damayan Benefit



## HPPEMC P10,000.00 Burial Assistance for members

### How to claim burial assistance:

1. Submit Damayan Claim Form  
(Available from the Members Area – Download Forms)
2. Attach supporting documents, e.g. death certificate, birth certificate, etc.

### Eligibility:

1. Member in Good Standing
2. Coverage include members and dependents up to the 1<sup>st</sup> degree of affinity and consanguinity plus siblings.

# Vacc2Normal Loan

To support the government's call for people to get vaccinated amidst the spread of the more transmissible Delta variant, HPPCOOP launched its **Vacc2Normal Campaign**. Simply put, Vacc2Normal entitles members low interest rates on loans of up to P20,000.00 by simply showing their Vaccination Cards. Application has also been made online to make it easy and safe for members to avail.

**THE NEW  
SIDE EFFECT  
OF COVID-19  
VACCINE:**



**LOW INTEREST RATES!**



# Sample HP Laptops at 0% Interest



## HP 14S-CF0121TU

Intel Celeron N4000  
4GB  
Intel UHD Graphics 600  
256GB SSD  
14"  
Windows 10

SRP: P18,990.00 (12 Months, 0% Interest)  
Cash Price: 17,990.00

## HP 14S-CF3056TU

Intel® Core™ i3  
4GB  
1TB HDD +256GB SSD  
14"  
Windows 10

SRP: P27,990.00 (12 Months, 0% Interest)  
Cash Price: P26,590.50



**Available mid-August**



## HP 15S-DU2034TX

Intel® Core™ i5  
8GB  
512GB SSD  
15.6"  
Windows 10

SRP: P39,990.00 (12 Months, 0% Interest)  
Cash Price: P37,990.50

## HP 14S-DK10130AU

AMD Ryzen 3  
4GB  
1TB HDD  
14"  
Windows 10  
MS Office Pre-Installed

SRP: P25,990.00 (12 Months 0% Interest)  
Cash Price: P25,490.00



**Available mid-September**

 **HP Learn From Home Solutions**

## HP 14S-CF3080TU

Intel® Core™ i3  
8GB  
512GB SSD  
14"  
Windows 10  
MS Office Pre-Installed

SRP: P30,990.00 (12 Months 0% Interest)  
Cash Price: P30,490.00



**Available mid-September**

 **HP Learn From Home Solutions**

## HP Smart Tank 515 Wireless All-in-One



**Print, Scan, Copy  
Wireless (Wi-Fi)  
Continuous Ink  
Tank System**

SRP: P9,295.00 (12 Months, 0% Interest)  
Cash Price: P9,016.00



# HPP Coffee Brand

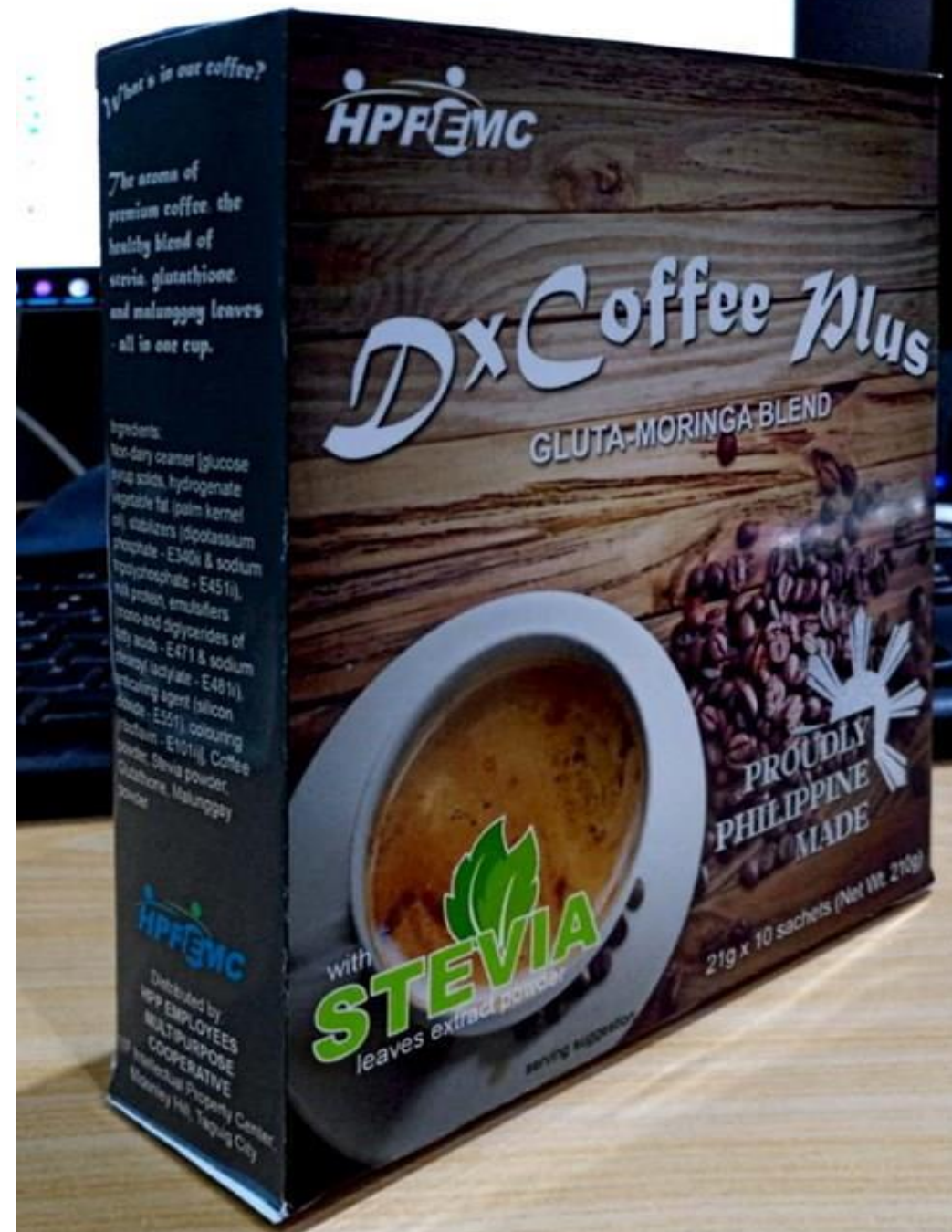
## *DxCoffee Plus*

**The aroma of premium coffee, the healthy blend of stevia, glutathione, and malunggay leaves – all in one cup.**

**STEVIA** is a natural sweetener herbal plant that has been proven to provide many health benefits including lower blood pressure, diabetes control, weight loss, cancer prevention, lower cholesterol levels, oral health, skin care, and osteoporosis prevention. Stevia contains zero calories, zero cholesterol, zero sugar, and has zero glycemic index.

**GLUTHATHIONE** is an extremely powerful antioxidant used by the body to protect against cellular and tissue damage. Boosting glutathione is said to help in the treatment of cancers, liver diseases, and memory loss, among others.

**MALUNGgay** of moringa leaves is a miracle vegetable rich in many important nutrients, including protein, vitamin B6, vitamin C, riboflavin and iron. It helps to lower blood sugar levels, has anti-inflammatory properties, strengthens the immune system, and lowers cholesterol levels.



# Real Estate Loan



- Purpose
  - ✓ For purchase/construction/renovation of house & lot, lot only, or condominium
- Maximum Loanable Amount
  - ✓ P3M or up to 90% of market value
- Loan Term
  - Up to 15 years
- Interest Rate
  - Fixed for duration of the term
  - 10-12% depending on loan term
- Eligible for patronage refund (i.e. rebates)

# Construction Business (New)

- Owned by HPPCOOP.
- To complement the Coop's Real Estate Loan product.
- To help members have a trustworthy, reliable, and cost-effective option in building their dream house.
- To cater to other opportunities outside the membership.
- To have an additional income stream for Coop.





# First HDC Project

**First Project: Binan, Laguna**  
**Before**



September 2021

**After**



May 2022

# Soon to Rise: HPP Makati Building

**Location: 28<sup>th</sup> Street cor Cadena de Amor**

**Lot Area: 150sqm**

## **Concept Design**

- **3-Storey Mixed-Use Building**
- **LG: Parking**
- **UG: Commercial Units**
- **2F/3F: Residential Units**



# The HPP Members Raffle Fund

- A grand raffle among Members held during the Annual General Assembly Meeting scheduled every March.
- P50.00/member/month will be collected from all Regular Members which will be equivalent to one (1) raffle ticket. Participation is optional for Associate Members.
- Each Member will accumulate one (1) raffle ticket per month.
- A total of twelve (12) tickets can be accumulated.
- Buying of additional tickets is not be allowed.





# Birthday Loan

- Online Application via [hpp.coop](http://hpp.coop) website
- Approval and loan release within 24-48 hours



As a gift from your cooperative, during the month of your birthday, you are entitled to a **Birthday Loan** of up to **P20,000.00** depending on your HPPCOOP tenure (see table).

Whether you want to celebrate with your family, treat your friends, or simply get something special for yourself, the coop's Birthday Loan can make it lighter for you!

HPPCOOP Tenure	Loanable Amount	Payment Term	Monthly Amortization	Co-Makers Needed
6 Months	₱5,000.00	3 Months	₱1,711.31	0
9 Months	₱10,000.00	6 Months	₱1,745.30	0
12 Months	₱15,000.00	12 Months	₱1,360.96	0
24 Months	₱20,000.00	12 Months	₱1,814.62	0





# Sample Loan Computation

Loan Type	Petty Cash	For immediate cash need
Loan Terms	1	Petty Cash has fixed 1-month term
Loan Amount	P5,000.00	Maximum loanable for Petty Cash is P5,000
Retention Fund	0.00	No Retention Fund requirement for Petty Cash
Interest	2%	Interest rate per month
Service Fee	100.00	One-time processing fee
Monthly Amortization	P5,100.00	Deducted next pay period
Net Proceeds	<b>P4,900.00</b>	Net amount borrower gets upon release of loan

# Sample Loan Computation

Loan Type	Car Equity	For purchase of car
Loan Terms	24	Months
Loan Amount	P100,000.00	
Retention Fund	P10,000.00	Goes to borrower's capital build-up
Effective Monthly Interest	0.83%	Interest rate per month
Service Fee	500.00	One-time processing fee
Monthly Amortization	P5,491.65	Monthly payments
Net Proceeds	<b>P99,500.00</b>	Net amount borrower gets upon release of loan

Messages From Our Supporters



Taguig City  
Philippines




### MESSAGE

*My warmest greetings to the HPP Employees Credit Cooperative (HPPECC) as you hold your 2<sup>nd</sup> Annual General Assembly.*

*We in government are pleased to have a partner in HPPECC in uplifting the lives of our people. I thank you for choosing the City of Taguig as the home of your cooperative. Together with the Cooperative Development Office of Taguig, rest assured that you will have our full support in building a community that promotes inclusive growth and where the cooperative sector is strong.*

*As we pursue our vision of a loving, caring, peaceful and progressive city, we will continue to count on cooperatives like HPPECC to help us achieve that dream. I hope that we can continue to work together in the years ahead and that this occasion will provide you the encouragement to further pursue our common goal of enriching the lives of our people.*

  
MA. LAARNI "LARI" CAYETANO  
City Mayor

Taguig City Hall,  
Gen. Antonio Luna St.  
Tuktukan, Taguig City  
1637 Philippines  
Tel. No. (632) 555 7800  
Fax No. (632) 642 3588  
[www.taguig.gov.ph](http://www.taguig.gov.ph)



*For I know the plans I have for you, plans to prosper you and not to harm you, plans to give you hope and a future.*  
- Jeremiah 29:11

**SENATE MAJORITY LEADER ALAN PETER CAYETANO  
MESSAGE TO MEMBERS OF THE HPP EMPLOYEES CREDIT COOPERATIVE  
ON THEIR 2<sup>ND</sup> GENERAL ASSEMBLY**

I am extending my warmest greetings to all the members of HPP Employees Credit Cooperative!

Considering that this is just your second General Assembly, what you have accomplished in your first year of operation shows clear proof that with hard work and an honest leadership, everyone can make a difference.

Today, our country remains hounded by problems like high prices of goods, lack of jobs, and low income, which prevent our people from enjoying the fruits of our growing economy. But amidst the challenges that we are facing, our grand plan for the future remains the same. We remain committed to our goal of creating real change for every Filipino family.

We have always believed that developing the country's cooperative sector will help open better growth corridors for ordinary Filipino workers. That is why, in 2013, we launched our PTK (Presyo, Trabaho, Kita/Kaayusan) agenda that aims to provide better livelihood opportunities to marginalized sectors and small cooperatives that do not have enough access to capital to sustain their livelihood.

Our initiatives in the public sector continue to change lives, but we cannot fulfill our goal of achieving inclusive growth by ourselves. Your respectable organizations play a vital role in this journey, as a strong cooperative sector is known to benefit economies all around the world. This is why we encourage you to continue doing your part, capitalize on the momentum that you have gained in the past year. And together, let us all strive to build a more empowered Philippines.

Congratulations on succeeding in your past endeavors! I wish you greater luck in the future ones!



**Senator Alan Peter S. Cayetano**  
SENATE MAJORITY LEADER



Rm. 603, 6F GSIS Complex, Senate of the Philippines, Roxas Blvd, Pasay City







#hppecc4thGA



## MESSAGE

My warmest greetings to the Hewlett Packard and DXC Technology in the Philippines Employees Credit Cooperative on your 4th Annual General Assembly.

The cooperative is a proven system that has elevated and improved the lives of a lot of our countrymen particularly uplifting those who belong to the margins.

Given that the IT and BPO industries belong to the largest employers of our country today, we need cooperatives in these sectors who can partner with the government towards uplifting the lives of our fellow Filipinos. Through our continued cooperation and collaboration, we can empower more of our citizens and improve quality of life, one community at a time.

Let us continue working together for inclusive and sustainable growth. May your general assembly and what you have accomplished so far in a short time, inspire you even more to aim for collective and inclusive success.

May you have a fruitful assembly.  
Mabuhay po kayong lahat!

  
LENTI ROBREDO

No. 100, 10th St., Barangay Mariana  
New Manila, 1112 Quezon City  
[www.hppecc.gov.ph](http://www.hppecc.gov.ph) / [www.lentirobredo.com](http://www.lentirobredo.com)



Message from President

# Rodrigo Duterte





Message from Former Senator

# Mar Roxas

“The Father of the  
BPO industry in the  
Philippines.”

## MAR ROXAS

My warmest greetings to the HPP Employees Credit Cooperative on your 5th Annual General Assembly!

I have always believed that Filipinos have the talent, skills, and determination to do well not only for themselves, but also for the Philippines. All you have to do is give them the right opportunities, point them to the right direction, and they will do the rest.

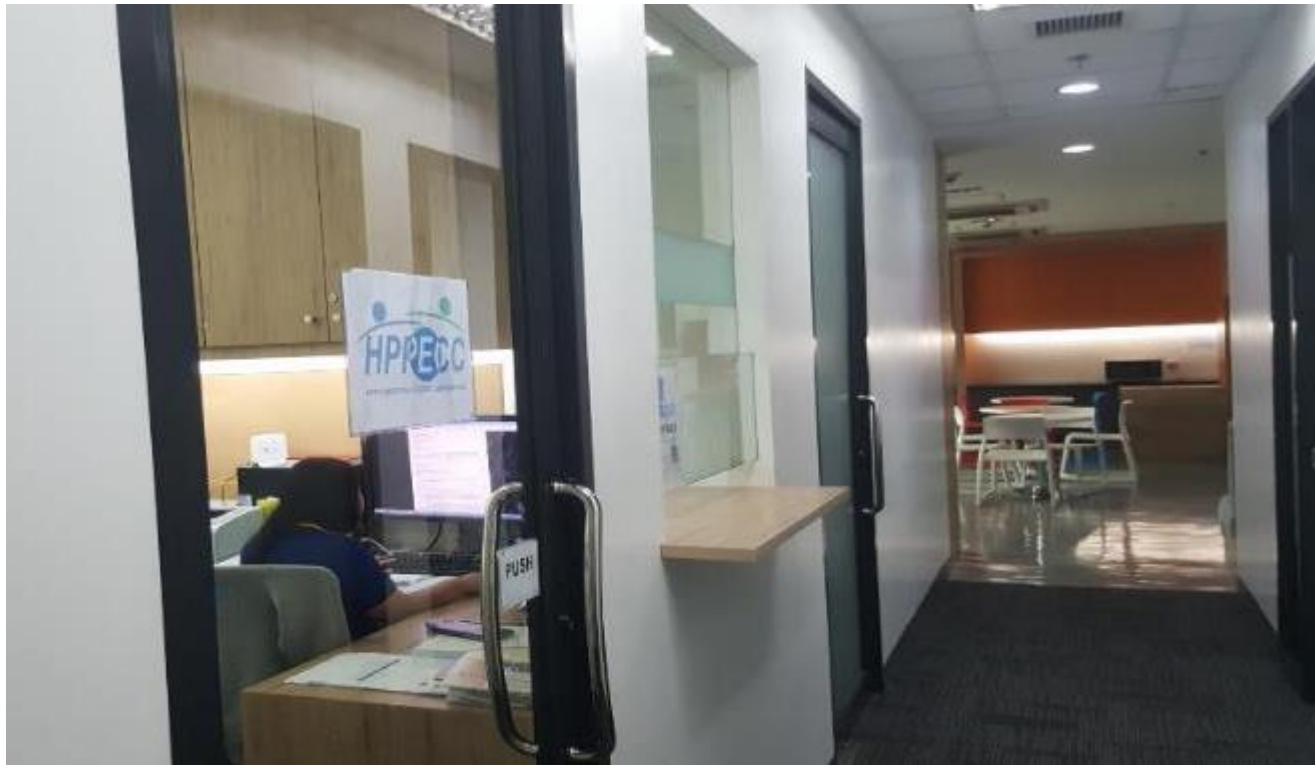
The BPO industry is proof of this. More than a million Filipinos are now earning enough to support their families, without having to work abroad. Plus, the money they spend on cab fares, restaurants, travel, subscriptions and others contribute to our economy.

I was very excited when I heard about HPPECC. Providing access to credit to BPO employees is a very good way of ensuring that their gains today would be more permanent. It would also open new doors of opportunities for them that will in turn redound to our economy.

I congratulate the officers, management, and members of HPPECC for all your hard work and accomplishments to date. Keep up the good work! More power and I wish you a meaningful assembly.

# HPP COOP Office

11F Intellectual Property Center, McKinley Hill, Taguig City  
(Behind Reception Area)



**Janet Abrigo**  
Admin Assistant



**Jodan Mendoza**  
Member Services

# How To Join

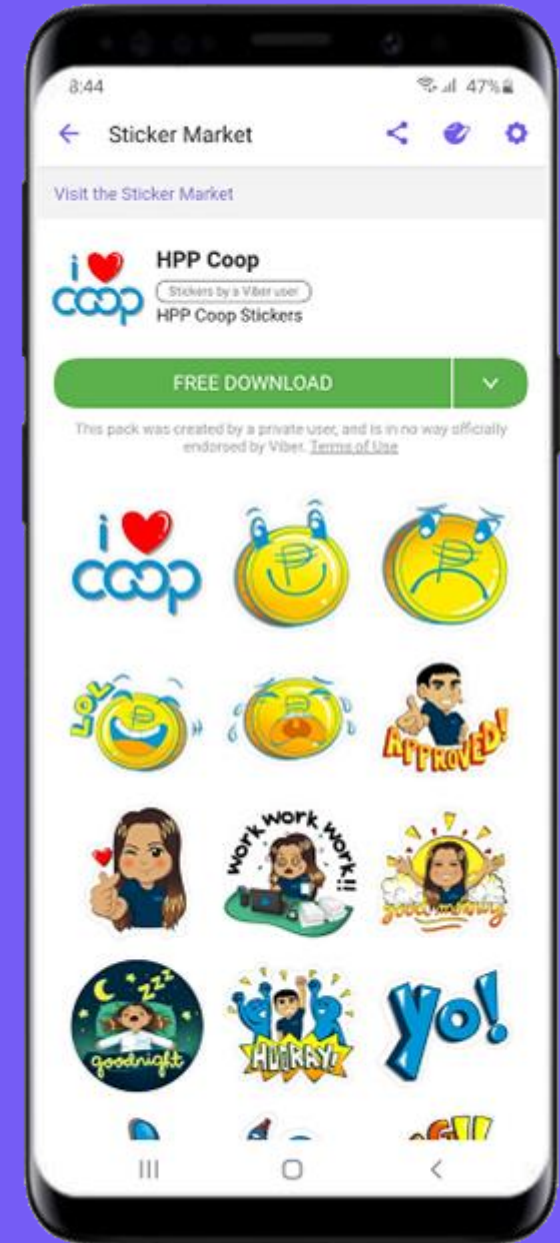


- Visit [www.hpp.coop](http://www.hpp.coop) and fill up the Online Membership Application Form.
- Initial Share Capital: P1,000.00
- One-time Membership Fee: P200.00
- Minimum Monthly Capital Build-Up: P500.00





# HPPCOOP Viber Stickers



# For More Information

1. Visit us at:
  - Office: 11F IPC
  - Hotline: (02) 7975-4087
  - Call/Text: (0917) 707-1728
  - Website: <https://www.hpp.coop>
2. Email us at [admin@hpp.coop](mailto:admin@hpp.coop)
3. Like us on <http://www.facebook.com/hppcoop>
4. Watch our video on [https://www.youtube.com/watch?v=ZVV6Gx\\_EsrU](https://www.youtube.com/watch?v=ZVV6Gx_EsrU)
5. Check CDA at <http://www.cda.gov.ph>

Questions?





