

March 21, 2020

COVID-19 ADVISORY

Your safety and welfare is our priority.

We hope everyone is staying home safely and/or limiting their exposure. As the virus is rapidly spreading, we had to adjust our operations in compliance with authorities and to help the government fight this pandemic.

The Board has approved to implement the following adjustments to address members' financial needs while the Enhanced Community Quarantine is in effect:

1. An **Emergency Loan** of P10,000.00 has been made available online to facilitate members' need for cash. Comaker requirement has also been waived. To apply, just go to the website under [Member's Area](#). Login is required. You may also apply via the HPP Mobile App.
2. Similarly, online application of **Share Capital Loan** has been added to the website under Member's Area. As loan ceiling for Share Capital Loan is depended on the member's contribution, members use HPP Mobile App to check their maximum loanable amount .
3. **Regular Loan Applications** are still accepted via email submission. Use the standard Loan Application Form which can be downloaded from the Member's Area. Email a scanned copy to admin@hpp.coop with a cc to your comaker/s, if any is required. Comaker/s just need to give their approvals via email reply for the application to be processed.
4. Requests for Savings Deposit withdrawals can be done electronically. Just email your request to admin@hpp.coop. **Kindly use the HPP Mobile App to check balance of your Savings Deposit.**
5. Proceeds will be transferred electronically to the member's Bank Account on record.
6. Please note that only Regular Members in Good Standing (MIGS) may avail of the above.
7. **Exception Approvals:** For members who are already outside the Credit Policy (e.g. over the P100k loan limit, lacks the required HPP EMC tenure, etc.), you may still apply via email but please note that your application will have to be reviewed by the Board for exception approval. Kindly use the standard Loan Application Form which can be downloaded from the Member's Area.

Some delays may be experienced as we work through the community quarantine. Please bear with the temporary delays. HPP EMC will regularly monitor the situation and adjust accordingly. In the meantime, stay safe. Thank you.

HPP EMC Management